

Annex C

Authorised Counterparty	Raised	Mature	Value £m	Rate %	Base Rate %	Duration Days	Term
CLYDESDALE BANK PLC*	02-Apr-07	31-Mar-08	4,000,000	5.395	5.250	364	FIXED
CLYDESDALE BANK PLC	18-Apr-07	16-Apr-08	3,000,000	5.910	5.250	364	FIXED
BANK OF IRELAND*	25-Apr-07	23-Apr-08	3,000,000	5.080	5.250	364	FIXED
ULSTER BANK LTD	11-May-07	31-Aug-07	2,600,000	5.720	5.500	112	FIXED
BANK OF IRELAND*	15-May-07	13-May-08	4,000,000	5.300	5.500	364	FIXED
ANGLO IRISH BANK CORPORATION PLC	29-Jun-07	28-Sep-07	1,000,000	5.960	5.500	91	FIXED
ULSTER BANK LTD	29-Jun-07	27-Jun-08	3,000,000	6.250	5.500	364	FIXED
IRISH INTERCONTINENTAL BANK LTD	14-Aug-07	29-Feb-08	2,000,000	6.270	5.750	199	FIXED
NORTHERN ROCK PLC	16-Aug-07	15-Nov-07	1,500,000	6.500	5.750	91	FIXED
CLYDESDALE BANK PLC	23-Aug-07	21-Aug-08	2,000,000	6.340	5.750	364	FIXED
BRADFORD & BINGLEY	18-Sep-07	18-Dec-07	3,500,000	6.710	5.750	91	FIXED
ANGLO IRISH BANK CORPORATION PLC	28-Sep-07	28-Dec-07	1,000,000	6.260	5.750	91	FIXED
HERITABLE BANK	01-Oct-07	31-Dec-07	2,000,000	6.250	5.750	91	FIXED
BRADFORD & BINGLEY	04-Oct-07	03-Jan-08	2,000,000	6.250	5.750	91	FIXED
BANCO ESPIRITO SANTO SA	11-Oct-07	09-Oct-08	2,000,000	6.120	5.750	364	FIXED
WEST BROMWICH BUILDING SOCIETY	15-Nov-07	14-Feb-08	2,000,000	6.380	5.750	91	FIXED
HERITABLE BANK	19-Nov-07	18-Feb-08	2,000,000	6.460	5.750	91	FIXED
BRADFORD & BINGLEY	03-Dec-07	03-Mar-08	2,000,000	6.700	5.750	91	FIXED
HERITABLE BANK	11-Dec-07	11-Mar-08	3,000,000	6.660	5.500	91	FIXED
NATIONWIDE BUILDING SOCIETY	14-Dec-07	16-Jun-08	3,000,000	6.210	5.500	185	FIXED
ULSTER BANK LTD	19-Dec-07	17-Dec-08	3,000,000	5.750	5.500	364	FIXED
ULSTER BANK LTD	20-Dec-07	18-Dec-08	3,000,000	5.680	5.500	364	FIXED
ANGLO IRISH BANK CORPORATION PLC	28-Dec-07	28-Mar-08	1,000,000	6.020	5.500	91	FIXED
BANCO ESPIRITO SANTO SA	04-Jan-08	06-Oct-08	2,500,000	5.560	5.500	276	FIXED
BANCO ESPIRITO SANTO SA	11-Jan-08	13-Oct-08	2,500,000	5.480	5.500	276	FIXED
DEXIA BANK BELGIUM	25-Jan-08	25-Jan-11	5,000,000	5.380	5.500	1096	CALLABLE
DEPFA BANK PLC	25-Feb-08	23-Feb-09	3,000,000	5.480	5.250	364	FIXED
DEPFA BANK PLC	20-Mar-08	19-Mar-09	3,000,000	5.750	5.250	364	FIXED
DEPFA BANK PLC	26-Mar-08	25-Mar-09	3,000,000	5.810	5.250	364	FIXED
ANGLO IRISH BANK CORPORATION PLC	28-Mar-08	27-Jun-08	1,000,000	6.060	5.250	91	FIXED
DEPFA BANK PLC	28-Mar-08	27-Mar-09	3,000,000	5.810	5.250	364	FIXED

* These deals were entered into 6 months and 12 months before the 'start date' listed. At the time of arrangement interest rates were forecast to be on a downward projection and the deals were used to hedge against a cut in base rate.